

# Invest in Nigeria

Nigeria is the currently the largest economy in Africa and according to Goldman Sachs, one of the next 11 countries with a high potential of been in the world's largest economies in the 21st century. Nigeria is the most populous country in Africa with 188.5 million people estimated to be 480 million by 2050. It has a youthful population with over 36% who are between 15-35 years.

## REASONS TO INVEST IN NIGERIA

- **Abundant Resources:** Nigeria has enormous resources, most of which are yet to be fully exploited. They include mineral, agricultural and human resources.
- Large Market:** Nigeria offers the market in sub-Saharan Africa, with a population of about 180 million people. The Nigerian market potential also stretches into the growing West African sub-region.
- Political Stability:** Nigeria offers stable political environment.
- Free Market Economy:** The Government has created a favorable climate for business and industrial ventures. Administrative and bureaucratic procedures have been greatly streamlined. The Government has put in place policies and programmes that guarantee a free market economy.
- Robust Private Sector:** The country has a dynamic private sector, which has assured greater responsibilities under the new economic environment.
- Free Flow of Investment:** Exchange control regulations have been liberalized to ensure free flow of international finance. There is now unrestricted movement of investment capital.
- Attractive Incentives:** A comprehensive package of incentives has been put in place to attract investment.
- Fast Growing Financial Sector:** There is well-developed banking and financial sector. The investor has easy access to working capital and other credit facilities.
- Skilled and Low Cost Labour:** There is an abundance of skilled labour at an economic cost, resulting in production costs, which are among the lowest in Africa.
- Infrastructure:** Rapid development of physical and industrial infrastructure, in terms of transportation, communications, electricity and water supply

## Investment Opportunities in Nigeria by sectors

Opportunities  
abound across all the states in Nigeria and across multiple sectors.

### Textile and Leather Industry

- Ginning  
and Scouring

- Textiles  
(Knitted garment, fabrics)

- Wearables  
apparels

.  
Leather  
and leather accessories

.  
Carpets  
and Rugs

.  
Footwear

.  
Cordage,  
Rope and Twine

Chemical and  
Manufacturing

.  
Paints,  
Vanishes and Allied Products

.  
Medical,  
Pharmaceuticals and Special Gases

.  
Soap,  
Detergent, Cosmetics, Insecticides and Aerosol

.  
Agro-chemicals  
(Fertilizers and Pesticides) and Foam manufacture

.  
Dry  
cell battery, Automotive Battery

.  
Petroleum  
Refining

.  
Gramophone  
Records and Musical

.  
Tapes,  
Candle, Printing Ink, Toiletries

.  
Safety  
matches, ballpoint and pen

.  
Basic  
Industrial Chemicals

.  
Metal  
Manufacture: Steel Pipe, Foundry

.  
Metal  
packaging and Fabrication

.  
Enamel  
Wares

- Primary  
Aluminium Products

- Galvanized  
Iron Sheets

- Nails  
and Wires

- Wood  
Products; Furniture, Plywood and particle board

Extractive Sector

- Quarry

- Gems  
Stone Trading

- Smelting  
and Refining

- Mining  
Training School

- Mining,  
Prospecting and Exploration

## Agribusiness

- There is a US\$7.76 billion opportunity in import substitution

- Crop production; cereals; wheat, banana, plantain, groundnut and cassava

- Food processing and preservation

- Livestock and fisheries

- Agricultural inputs supplies

- Commodity trading and transportation

- Fabrication of small scale mechanised technologies

- Exploitation  
of timber and wood processing activities

- Business Process  
Outsourcing(BPO)

- Software  
Development

- Website/E-commerce

- Hosted  
Applications

- Disaster  
Recovery Services

- Network  
Operations

- Desktop  
Support

- Helpdesk/Call  
Centre Support

## Power

.

Power  
Generation: On grid and off grid

.

Power  
Distribution

.

Manufacturing  
of equipment; power sector tools and equipment

## Healthcare

.

Specialist  
Hospitals

.

Medical  
Insurance

.

Diagnostic  
and Trauma Centers



.  
API  
Manufacturing

.  
Ambulance  
Services

.  
Medical  
Training

.  
Mobile  
Clinics

.  
Technology  
enabled support services

.  
Pharmaceuticals  
Manufacturing

.  
Suppliers  
and Disposables

.  
Smallholder  
Specialist Clinics

.  
Medical  
Devices

## Packaging

.

Plastics  
Packaging (Polyethylene)

.

Metal  
Packaging (Food Canning)

.

Glass  
Packaging [Bottled Drinks]

.

Paper  
Packaging

## Tourism Sector

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Eco-Tourism

.

Beach  
Tourism

- Sports  
Tourism

- Cruise  
Tourism

- Leisure  
and Recreation

- Hospitality

- Natural/Physical  
Attraction

- Transportation

- Conference  
Tourism

- Building  
of tourist lodges

- Some  
man-made attractions

## Education

- Creche  
and Nursery Schools

- Primary/Secondary  
Schools

- Vocational/Technical  
Schools

- Book  
Publishing

- Education  
and Academic programs on radio and television

## Financial Sector

- Deposit  
Money Banking

Micro  
Finance Banking

.  
Mortgage  
Banking

.  
Stock  
Market

.  
Bureau  
de Change

.  
General  
and Industrial Insurance

Infrastructure on  
Real Estate

.  
Mortgage  
Facilities

.  
Affordable  
Housing

.  
Commercial  
Real Estate

.  
Practical  
Investment

## Water Resources

- Water  
for direct human consumption

- Agriculture

- Hydropower

- Industrial  
Production

- Urban  
Water Supply

- Waste  
Water Management

- Environmental  
Production

Automotive

.  
Manufacture  
of vehicles especially low-cost utility vehicles to serve the domestic market  
with the country also becoming a regional hub for West Africa

.  
Supply  
of equipment to domestic assemblers, supply of components and setting up of  
local component manufacturing plants

.  
Manufacturers  
of motorcycles and bicycles especially as government's target of 50% and 100%  
local content for motorcycle and bicycle respectively is yet to be met

.  
There  
are existing gaps in the repair and servicing aspects of the industry which  
will become even more obvious with increased local manufacturing

.  
Vehicle  
financing options with terms that are convenient and favourable to people of  
all income classes

.  
In  
addition, as more corporates shift towards vehicle leasing and fleet outsourcing,  
a huge opportunity opens up the fleet and leasing business which promises very  
impressive returns.

## Telecommunications and Information Technology

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Broadband:  
Development of terrestrial fibre optic network

.

End  
user devices

.

Market  
indicators: Over 100,000km of terrestrial fibre optic cable, 52 million  
internet users and internet penetration of 33%

## Oil and Gas

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Drilling  
operations

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Crude  
oil storage and transportation



- Gas  
treatment and utilization

- Related  
ancillary services

- Marketing  
of products and transportation

- Search  
for development of local substitutes for items such as pressure valves, pumps,  
drilling cement, bits

- Conversion  
of crude oil and gas refined petrochemical product and finer chemicals

Transport

- Port  
Services management and operations

- Liner

services; Foreign Shipping Companies can engage in the provision of liner services through joint sailing agreement with Nigerian shipping companies

- Tramp  
services

- Provision  
of train transportation services; freight and passenger services

- Towage  
and pilot services

- Terminal  
and jetty development

- Ship  
acquisition and ship building fund/lifting of crude oil and gas

- Construction  
and maintenance of standard gauge rail lines through concession or any of the PPP models

- Coastal

and inland water transportation under Cabotage Law

