

Invest in Nigeria

Nigeria is the currently the largest economy in Africa and according to Goldman Sachs, one of the next 11 countries with a high potential of been in the world's largest economies in the 21st century. Nigeria is the most populous country in Africa with 188.5 million people estimated to be 480 million by 2050. It has a youthful population with over 36% who are between 15-35 years.

REASONS TO INVEST IN NIGERIA

- **Abundant Resources:** Nigeria has enormous resources, most of which are yet to be fully exploited. They include mineral, agricultural and human resources.
- Large Market:** Nigeria offers the market in sub-Saharan Africa, with a population of about 180 million people. The Nigerian market potential also stretches into the growing West African sub-region.
- Political Stability:** Nigeria offers stable political environment.
- Free Market Economy:** The Government has created a favorable climate for business and industrial ventures. Administrative and bureaucratic procedures have been greatly streamlined. The Government has put in place policies and programmes that guarantee a free market economy.
- Robust Private Sector:** The country has a dynamic private sector, which has assured greater responsibilities under the new economic environment.
- Free Flow of Investment:** Exchange control regulations have been liberalized to ensure free flow of international finance. There is now unrestricted movement of investment capital.
- Attractive Incentives:** A comprehensive package of incentives has been put in place to attract investment.
- Fast Growing Financial Sector:** There is well-developed banking and financial sector. The investor has easy access to working capital and other credit facilities.
- Skilled and Low Cost Labour:** There is an abundance of skilled labour at an economic cost, resulting in production costs, which are among the lowest in Africa.
- Infrastructure:** Rapid development of physical and industrial infrastructure, in terms of transportation, communications, electricity and water supply

Investment Opportunities in Nigeria by sectors

Opportunities
abound across all the states in Nigeria and across multiple sectors.

Textile and
Leather Industry

.
Ginning
and Scouring

.
Textiles
(Knitted garment, fabrics)

.
Wearables
apparels

.
Leather
and leather accessories

.
Carpets
and Rugs

.
Footwear

.
Cordage,
Rope and Twine

Chemical and
Manufacturing

.
Paints,
Vanishes and Allied Products

.
Medical,
Pharmaceuticals and Special Gases

.
Soap,
Detergent, Cosmetics, Insecticides and Aerosol

.
Agro-chemicals
(Fertilizers and Pesticides) and Foam manufacture

.
Dry
cell battery, Automotive Battery

.
Petroleum
Refining

.
Gramophone
Records and Musical

.
Tapes,
Candle, Printing Ink, Toiletries

.
Safety
matches, ballpoint and pen

.
Basic
Industrial Chemicals

.
Metal
Manufacture: Steel Pipe, Foundry

.
Metal
packaging and Fabrication

.
Enamel
Wares

- Primary
Aluminium Products

- Galvanized
Iron Sheets

- Nails
and Wires

- Wood
Products; Furniture, Plywood and particle board

Extractive Sector

- Quarry

- Gems
Stone Trading

- Smelting
and Refining

- Mining
Training School

- Mining,
Prospecting and Exploration

Agribusiness

- There is a US\$7.76 billion opportunity in import substitution

- Crop production; cereals; wheat, banana, plantain, groundnut and cassava

- Food processing and preservation

- Livestock and fisheries

- Agricultural inputs supplies

- Commodity trading and transportation

- Fabrication of small scale mechanised technologies

- Exploitation
of timber and wood processing activities

- Business Process
Outsourcing(BPO)

- Software
Development

- Website/E-commerce

- Hosted
Applications

- Disaster
Recovery Services

- Network
Operations

- Desktop
Support

- Helpdesk/Call
Centre Support

Power

.

Power
Generation: On grid and off grid

.

Power
Distribution

.

Manufacturing
of equipment; power sector tools and equipment

Healthcare

.

Specialist
Hospitals

.

Medical
Insurance

.

Diagnostic
and Trauma Centers

.
API
Manufacturing

.
Ambulance
Services

.
Medical
Training

.
Mobile
Clinics

.
Technology
enabled support services

.
Pharmaceuticals
Manufacturing

.
Suppliers
and Disposables

.
Smallholder
Specialist Clinics

.
Medical
Devices

Packaging

.

Plastics
Packaging (Polyethylene)

.

Metal
Packaging (Food Canning)

.

Glass
Packaging [Bottled Drinks]

.

Paper
Packaging

Tourism Sector

.

Eco-Tourism

.

Beach
Tourism

.
Sports
Tourism

.
Cruise
Tourism

.
Leisure
and Recreation

.
Hospitality

.
Natural/Physical
Attraction

.
Transportation

.
Conference
Tourism

.
Building
of tourist lodges

.
Some
man-made attractions

Education

- Creche
and Nursery Schools

- Primary/Secondary
Schools

- Vocational/Technical
Schools

- Book
Publishing

- Education
and Academic programs on radio and television

Financial Sector

- Deposit
Money Banking

Micro
Finance Banking

.
Mortgage
Banking

.
Stock
Market

.
Bureau
de Change

.
General
and Industrial Insurance

Infrastructure on
Real Estate

.
Mortgage
Facilities

.
Affordable
Housing

.
Commercial
Real Estate

.
Practical
Investment

Water Resources

- Water
for direct human consumption

- Agriculture

- Hydropower

- Industrial
Production

- Urban
Water Supply

- Waste
Water Management

- Environmental
Production

Automotive

.
Manufacture
of vehicles especially low-cost utility vehicles to serve the domestic market
with the country also becoming a regional hub for West Africa

.
Supply
of equipment to domestic assemblers, supply of components and setting up of
local component manufacturing plants

.
Manufacturers
of motorcycles and bicycles especially as government's target of 50% and 100%
local content for motorcycle and bicycle respectively is yet to be met

.
There
are existing gaps in the repair and servicing aspects of the industry which
will become even more obvious with increased local manufacturing

.
Vehicle
financing options with terms that are convenient and favourable to people of
all income classes

.
In
addition, as more corporates shift towards vehicle leasing and fleet outsourcing,
a huge opportunity opens up the fleet and leasing business which promises very
impressive returns.

Telecommunications and Information Technology

.

Broadband:
Development of terrestrial fibre optic network

.

End
user devices

.

Market
indicators: Over 100,000km of terrestrial fibre optic cable, 52 million
internet users and internet penetration of 33%

Oil and Gas

.

Drilling
operations

.

Crude
oil storage and transportation

- Gas
treatment and utilization

- Related
ancillary services

- Marketing
of products and transportation

- Search
for development of local substitutes for items such as pressure valves, pumps,
drilling cement, bits

- Conversion
of crude oil and gas refined petrochemical product and finer chemicals

Transport

- Port
Services management and operations

- Liner

services; Foreign Shipping Companies can engage in the provision of liner services through joint sailing agreement with Nigerian shipping companies

.
Tramp
services

.
Provision
of train transportation services; freight and passenger services

.
Towage
and pilot services

.
Terminal
and jetty development

.
Ship
acquisition and ship building fund/lifting of crude oil and gas

.
Construction
and maintenance of standard gauge rail lines through concession or any of the PPP models

.
Coastal

and inland water transportation under Cabotage Law

